

## New Increase to Mexico Auto Liability Insurance Law will have Major Impact on American and Canadian Drivers in Mexico

The Mexican government recently increased the potential maximum liability damage award for at-fault accidents; Americans and Canadians who drive across the border should immediately carry much higher Mexico Auto Insurance Liability limits than previously purchased.

**Previous:** Mexico courts have limited the maximum damage award for a negligent fatality to 750 days multiplied by the daily Mexico minimum wage (roughly \$50,000 US dollars)

**Change:** Increase to the damage award to 5,000 days multiplied by the daily minimum wage (roughly \$300,000 US dollars)

### How will this impact insurance?

The change will impact insurers and drivers. Insurance carriers now face much greater potential losses. Drivers can expect premiums to increase to make up for claim payments.

### What do I need to do?

For Americans and Canadians who have previously purchases low limit Mexico Auto Insurance policies, A.T. Pancrazi Insurance advises clients to immediately consider purchasing increased liability limits. Use the same level of care when selecting a liability limit as done within the United States (we advise \$500,000 or higher).

### Are you ready to purchase?

It's simple!

1. Visit our website ([www.pancrazi.com](http://www.pancrazi.com))
2. Select 'Services' and
3. Click the Mexican flag
4. Quote and print your policy within minutes